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Answer: The optimal solution is

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obtained by maximizing the payoff function $() = -4 + 2$. The first-order maximization condition is $-8 = 0$ implying that $= 8$ is the optimal solution. For $= 1$ the solution is $= 1 + 8$ and for $= 4$ it is $= 1 + 2$. ¥ (c) Show that in general, smaller people should drink less than larger

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E. N. Barron is the author of Solutions Manual to Accompany Game Theory: An Introduction, 2nd Edition, published by Wiley.

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S1), Individual 2's best response
is $S_2 = B_2(S_1) = 1 - S_1$.

Conversely, $S_1 = B_1(S_2) = 1 - S_2$. We know this because if $S_2 < 1 - S_1$, then there is money left on the table and Individual 2 could increase his or. Page 5/28.

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