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Equilibrium Income
and Matrix Algebra |

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1.1.1 $y = 2 - 0.5x$ (2; 3) 3
2 (2; 3) (2;3) 3 (2;3) 1
.1.2(a) passes through
(1;0) and (0;1), (b) through
(3;0) and (0;
3), (c) through (8;0)
and (0;8).

All lines have slope 1. $y =$
 $x + 6$. 1.1.3(a) passes

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through (3 2. ;0) and (0;3), (b) through (3;0) and (0;3), (c) through (3 8. ;0) and (0;3).

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4 points. Fall term.

Includes a recitation section. Course

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present solve
problems typical of
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$x + y = 1/100$ and $x + 2y = 1/100$, so $y = 0$ and $x = 1/100$. The value of relaxing constraint (iv) is λ in Problem 4b, which is either $\lambda = b/40 - a/60$ (when $x = 60, y = 40$) or $\lambda = 1/140$, when $(x, y) = (140a, 70b)$.

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Problems and

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II. 13.

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For example $3/5$, 5 ,

and $1/2$ are all rational

numbers, since they

are expressed as the

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ratio a/b where "a"

and "b" are integers.

In this case for $3/5 =$

a/b , $a = 3$, and $b =$

5 For $S = a/b$, $a = 5$,

and $b = 1$, and for $1/2$

$= a/b$, we have that $a =$

1 and $b = 2$, Rational

numbers can be

expressed in decimal

form.

HOY - Solutions

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- 4.1.3 Finding an optimal Solution 110
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- 4.1.5 Some examples 116
- 4.1.6 Duality reconsidered 120
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 - 4.2.1 Equality-constrained programs 123
 - 4.2.2 Definition and identification

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of basic solutions 125

4.3 Duality principles

131 4.3.1 Duality and
dual prices 134

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11. We first find the intersection of $x + y = 100$ and $x + 2y = 140$, which occurs at $x = 100 - y = 140 - 2y$, which means that $y = 40$ and $x = 60$. At $x = 60$, $y = 40$, $a \cdot \ln(x) + b \cdot \ln(y) =$

$4.094344562a + 3.688879454b.$

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A5 =A4+1 Calculates

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For one unit increments
inq. A6 to A45. Copy
formula from cell A5
down column A.

Calculates a series of
values of q in one unit
increments $B4 = F\$4 +$
 $F\$5 * A4 + F\$6 * A4^2 +$
 $F\$7 * A4^3$ Formula to
calculate value of TC.
corresponding to
value of q in cell A4
and parameter values
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