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Example #75820. Key * = correct answer. You are opening a savings account that earns compound interest. Which compounding frequency will earn you the MOST money? A.) Compounding 1 time a year B.) Compounding 4 times a year

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A savings plan is a way to save money for the long-term, which for most people means retirement. Examples of these savings plans include 401(k) and 403(b)s, which are employer-sponsored retirement plans to which both the employee and employer contribute, and IRA and Roth IRAs, which are retirement accounts set up by individuals.

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interest. simple interest. compound interest. compounding

frequency. The fee someone pays to be able to borrow money.

Interest that is calculated once a year, or annually. Interest that's generated not only from the money you

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interest. simple interest. compound interest. compounding frequency. The fee someone pays to be able to borrow money. Interest that is calculated once a year, or annually.

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