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Newton as mass murderer, therefore, created the first "casualties of credit." While Wennerlind is correct to chide economic historians for largely ignoring the economic complementarity between the recoinage of 1696 and the chartering of the Bank of England in 1694, handing out severe penalties for counterfeiting, or even for writing bad checks today, hardly began with Newton.

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Possessed of a generally circulating credit currency, a modern national debt, and sophisticated financial markets, England developed a fiscal-military state that instilled fear in its foes and facilitated the first industrial revolution. Yet a number of casualties followed in the wake of this new system of credit.

Casualties of Credit — Carl Wennerlind | Harvard ...

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All contemporary sources agree that English casualties were very low. [82] [152] It was reported that English deaths comprised three or four men-at-arms and a small number of the rank and file, for a total of forty according to a roll-call after the battle.

Battle of Crécy - Wikipedia

The English made two major landings on the Iberian coast (at Lisbon in 1589 and Cadiz in 1596), and the Spaniards a raid on Cornwall in 1595 and a landing in Ireland in 1601, but none of these had ...

BBC - History - The Spanish Armada

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Battle of Bannockburn | History, Casualties, & Facts ...

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