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1. Which is a financial firm that accepts people's deposits and uses them to make loans and investment? Answer: Bank.

2. The word 'bank' comes from: Answer: 'The Italian word 'banco'.

3. What is the meaning of 'banco'? Answer: Bench.

4. Modern banking ...

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General Knowledge Questions And Answers for Bank Exams. Loans of very small amounts given to low income groups is called-(a) Cash credit (b) Micro credit (c) Simple overdraft (d) No frills loans. Ans. b. A reduction of repo rate-(a) makes expensive for scheduled banks to borrow from RBI (b) helps RBI to get money from scheduled banks at cheaper rate

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c) Core banking system: Core banking is a service provided by a networked bank branches. With this, customer can withdraw money from any branch.
d) Loan management system: The database collects all the information and keeps the track about the

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customers who borrows the money.

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Banking Awareness Questions and Answers. Q5. To be eligible for raising loan under PMEGP, the annual family income of the beneficiary should not be more than . a) Rs 100,000 b) Rs 200,000 c) minimum prescribed for Below poverty line d) None of these as there is no income ceiling. banking awareness questions and answers Q6.

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Banking Awareness Quiz Details. Banking Awareness quiz consists of 25 questions which he/she should answer. The time given to complete the quiz is 30 minutes that means the individual should complete the whole quiz on or before the time allotted.

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Banking Awareness Quiz Online Test – GK Questions and Answers

In simple words, banking is nothing but safeguarding money of individuals or companies and giving money to someone else who is need of money and getting back money along with interest. Below are the activities bank sector is providing now days. 1.

Issuing debit cards and credit cards. 2.

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ANSWER: e. mobile. 3. Section 14 of banking regulations act 1949 deals with:-. a. prohibition of a banking company form creating a charge upon anu unpaid capital of the company. b. system of licensing of banks by RBI. c. regarding holidays of the bank. d. none of the above.

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